

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 19, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TC2	
Series	Bonds of November 2041	
Interest Rate	2%	
High Yield ¹	2.210%	
Allotted at High	82.43%	
Price	96.646052	
Accrued Interest per \$1,000	\$4.25414	
Median Yield ²	2.150%	
Low Yield ³	2.120%	
Issue Date	January 31, 2022	
Maturity Date	November 15, 2041	
Original Issue Date	November 30, 2021	
Dated Date	November 15, 2021	
	Tendered	Accepted
Competitive	\$49,621,300,000	\$19,998,247,200
Noncompetitive	\$1,759,200	\$1,759,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$49,623,059,200	\$20,000,006,400⁵
SOMA	\$2,989,254,100	\$2,989,254,100
Total	\$52,612,313,300	\$22,989,260,500
	Tendered	Accepted
Primary Dealer ⁶	\$27,774,000,000	\$3,350,196,500
Direct Bidder ⁷	\$5,873,000,000	\$3,404,864,500
Indirect Bidder ⁸	\$15,974,300,000	\$13,243,186,200
Total Competitive	\$49,621,300,000	\$19,998,247,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$49,623,059,200/\$20,000,006,400 = 2.48

⁵Awards to TreasuryDirect = \$1,459,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.